

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil Steady Near Two-Year High on Improving U.S. Demand Outlook
- Gold Scales 3-½ Month High, Setting Sights on \$1,900
- Natural Gas Prices Jump On Warmer Weather

Chart of the day:



The day trend in NICKEL is indicating sideways to upside move as showing reversal from the support with huge buying volume which indicates good buy signal so buying can be done in it.

Technical View:

- Bullion: Day trend is indicating sideways to upside move in Gold and Silver.
- Energy: Day trend is indicating mixed to upside move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49252	48875	48663	48286	48074	47697	47485	AT RESISTANCE
SILVER	75865	74637	73981	72753	72097	70869	70213	AT RESISTANCE
BULLDEX	15638	15468	15378	15208	15118	14948	14858	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5018	4944	4904	4830	4790	4716	4676	AT RESISTANCE
NATURALGAS	248.7	239.9	235.3	226.5	221.9	213.1	208.5	AT RESISTANCE

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	204.8	202.2	200.0	197.4	195.3	192.7	190.5	SIDEWAYS
NICKEL	1360.3	1342.4	1332.8	1314.9	1305.3	1287.4	1277.8	SIDEWAYS
ZINC	248.0	243.4	240.8	236.2	233.6	229.0	226.4	AT RESISTANCE
COPPER	800.8	793.1	788.3	780.6	775.8	768.1	763.3	SIDEWAYS
LEAD	181.0	178.7	177.0	174.8	173.1	170.8	169.1	SIDEWAYS
METLDEX	15941.3	15748.7	15643.3	15450.7	15345.3	15152.7	15047.3	SIDEWAYS

Important Data Today:

- **THERE IS NO IMPORTANT DATA.**

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